



Fastest, Simplest and Most Efficient IoT Platform as a Service

Locbit and Lankford & Associates, Inc. Partner to Create Block D in Makers Quarter a Sustainable and Energy Efficient Commercial Building

SAN DIEGO, CA – 09.10.2018 Today, Locbit Inc. (www.locbit.com), a pioneer in the Internet of Things (IoT) whose cloud platform creates operational business efficiencies for commercial enterprise clients, announces a partnership with Lankford & Associates, Inc. (www.lankfordandassociates.com) and the newly constructed office building known as Block D located in Makers Quarter.

The Locbit IoT platform is a device and protocol agnostic that enables any IP addressable smart device to seamlessly connect across any network. By utilizing its 'Artificial Intelligence' based engine, the platform analyzes data sources and automatically adjusts connected devices in real-time, making it possible for Lankford & Associates to achieve optimum energy efficiency.

Mary Pampuch, the Project Executive for Makers Quarter and the Executive VP and COO of Lankford & Associates, Inc. says, "Working with Locbit has been an incredibly eye-opening experience. The technology Locbit has at their fingertips is extraordinary, they work tirelessly to get their integration into the building spot-on and the team's response time to our questions and input is beyond rapid. They have already established a great working relationship and rapport with our first office tenant at Block D and we are looking forward to the day when the entire building and all its occupants are utilizing the Locbit platform."

Garry Martin, President & COO of Locbit, Inc. states that, "This is a ground-breaking, building management and controls project in San Diego that Locbit is truly excited and proud to be a part of. By analyzing the data and creating automations, the Locbit Platform is able to completely optimize the building for operational and energy efficiency that benefits both ownership and its tenants. Each tenant has the ability to completely optimize their suite through the Locbit IoT dashboard and its automations and Lankford, as the building property management company, is able to monitor energy usage in real-time while the Locbit platform is continuously optimizing savings through its 'AI' based learning engine."

Locbit's industry-leading, IoT building automation platform monitors and controls smart, IoT devices in Block D such as: multi-sensors, door/window sensors, garage door controllers, light controllers, solar inverters and a weather station. This service optimizes energy efficiency in real-time through the monitorization and analysis of the building's energy consumption and the overall on-site power production. The results are apparent in the significant reduction of the kWh drawn from the grid, especially during critical, peak demand periods.



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Highlights

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- ✓ **Energy Management** — Reduce energy demand; shrink utility costs by as much as 40%.
- ✓ **Business Automation** — Manage, monitor and automate smart devices to improve performance and lower operational costs.
- ✓ **Risk Management** — Proactive response to potential issues including: infrastructure malfunction, property damage and water leakage with real-time data and alerts.

Locbit is OpenADR 2.0 certified. This certification permits any utility company to provide when and where demand response will be implemented. With this information, in conjunction with other data sources, the Locbit IoT platform immediately adjusts connected devices to react to demand response and reduce peak load and kWh in real-time.

About **Locbit Inc.**

Locbit is an Internet of Things software company dedicated to saving energy, improving operational efficiency and eliminating risk due to system failures. From our founding to our implementation across hotel, manufacturing, retail and other industries, Locbit is rapidly expanding to help companies connect their devices and data to save money, improve efficiency and reach business goals.

About **Lankford & Associates, Inc.**

For over thirty years Lankford & Associates have been leaders in their industry, completing over 5.4 million square feet of development in the Western United States in markets including: San Diego, Phoenix, Fresno, Denver, Sacramento, Seattle and Yuma. Lankford & Associates is uniquely established as experts in several sectors, including: public/private and governmental, commercial, life sciences, and mixed-use (residential and hotel). Known for bringing innovative architecture, creative financing and long-term value to our projects for partners, tenants and clients alike. Lankford & Associates, Inc. manages Block D on behalf of its development partners, Block D MQ LLC.

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